

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)**

2018/2019	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	10,142	159,351	127,464	96,938	174,444	95,604							663,944
COBRA Self Pay	115	77	77	77	1,424	115							1,884
Retired Self Pay	20,820	14,539	14,540	13,081	13,324	13,140							89,443
Liquidated Damages	0	0	0	0	139	581							720
Interest on Delinquency	0	0	0	0	151	550							701
Interest Income	3,219	4,616	1,853	1,500	2,066	3,710							16,963
Express Scripts Refunds	0	0	0	0	0	0							0
Schwab Unrealized Gain/Loss	(1,089)	(201)	(63)	(145)	1,022	593							118
Total Income	33,207	178,382	143,870	111,451	192,571	114,292	0	0	0	0	0	0	773,773
Expenses													
Administration Fee	8,027	8,027	8,027	8,027	8,027	8,027							48,161
Audit Fee	0	0	0	0	0	0							0
Bank Charges	84	(84)	104	(11)	(93)	0							0
Ben Paid-GCN	1,370	914	2,267	1,370	1,370	1,370							8,662
Bond Expense	357	0	0	0	0	0							357
Dental Premiums	5,635	6,717	6,086	6,101	5,860	6,163							36,562
Vision Premiums	1,071	1,084	1,070	1,091	1,070	1,064							6,450
Ins Premium Life *	(710)	1,524	1,510	1,510	1,510	1,606							6,949
Ins Premium - STD, AD&D *	(865)	1,076	1,067	973	1,067	1,141							4,460
Kaiser Premium-Act	117,285	113,427	116,628	117,914	112,750	111,015							689,019
Kaiser Premium-Ret	9,851	9,851	9,851	9,495	9,796	8,811							57,654
Kaiser Premium-COBRA	0	0	0	0	0	2,379							2,379
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	125	121	18	125	126							516
Legal Fees	0	200	0	0	4,601	4,235							9,036
Payroll Taxes 941	0	0	0	0	0	0							0
Postage Expense	12	0	0	4	0	0							16
Printing & Stationery Exp	0	0	0	0	0	52							52
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	1,859	0	0	0	0	0							1,859
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Miscellaneous Expense	0	0	0	0	0	0							0
IFEBP	1,004	0	0	0	0	0							1,004
Medical Reimbursement	0	0	0	0	0	0							0
Wire Fee	0	0	14	6	0	0							20
Total Expenses	144,981	142,861	146,743	146,498	146,084	145,988	0	0	0	0	0	0	873,156
Gain/Loss	(111,774)	35,520	(2,873)	(35,047)	46,487	(31,696)	0	0	0	0	0	0	(99,383)

* March Includes credits of \$709.56 for Life & \$864.80 for Disability

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2018

ASSETS

Current Assets

PNC Bank (0355)	\$	113.13	
PNC Bank MM (0347)		684,596.71	
CIT 3966		50,000.00	
Synovus		249,000.00	
Charles Schwab 1268		1,600,120.35	
Due to Charles Schwab		696.60	
Prepaid Insurance Premium		<u>475.55</u>	
Total Assets			<u><u>\$ 2,585,002.34</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	33.41	
Prepaid Liquidated Damages		183.98	
Prepaid Interest on Late Contributions		<u>258.11</u>	
Total Liabilities			<u>475.50</u>

Capital

Retained Earnings		2,683,909.64	
Net Income		<u>(99,382.80)</u>	
Total Capital			<u>2,584,526.84</u>
Total Liabilities & Capital			<u><u>\$ 2,585,002.34</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2018

Aug-18

Income

Contributions	\$ 95,603.56
Cobra Payments	115.00
Interest Earned	3,709.99
Retiree Contributions	13,140.03
Liquidated Damages	580.54
Interest on Late Contributions	550.14
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	592.78
Total Income	114,292.04

Expenses

Vision Insurance	1,063.55
Medical Reimbursement	0.00
Plan/Trust Administration	8,026.79
Bank Charges	0.00
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	122,204.76
Medical Insurance (GCN)	1,370.46
Dental Insurance	6,162.74
Legal Expenses	4,234.68
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	52.26
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,605.60
Short Term Disability	1,140.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	126.40
Wire Fee	0.00
Total Expenses	145,988.04
Net Income	(\$ 31,696.00)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,818.66	10785	8/8/2018	Payment for 7/18
Doyle Printing & Offset	5187	11,605.16	25164	8/3/2018	Payment for 7/18
H&H Bindery	5189	4,390.20	11792	8/10/2018	Payment for 7/18
Mosaic Bookbinders	5185	34,199.56	ACH	8/10/2018	Payment for 7/18
Mosaic Lithographers	5194	31,082.40	ACH	8/10/2018	Payment for 7/18
Raff Embossing & Foilcraft	5183	4,919.62	20793	8/30/2018	Payment for 7/18
Raff Embossing & Foilcraft	5183	3,155.00	20794	8/30/2018	Payment for 7/18
Raff Embossing & Foilcraft	5183	<u>432.96</u>	20795	8/30/2018	Payment for 7/18

Total Contributions: 95,603.56

Raff Embossing & Foilcraft	5183	0.51	20738	8/1/2018	Remainder of Payment for March Late Fees
Raff Embossing & Foilcraft	5183	10.54	20738	8/1/2018	Remainder of Payment for March Liquidated Damages
Raff Embossing & Foilcraft	5183	148.39	20738	8/1/2018	Payment for April Late Fees
Raff Embossing & Foilcraft	5183	150.00	20738	8/1/2018	Payment for April Liquidated Damages
Raff Embossing & Foilcraft	5183	143.92	20738	8/1/2018	Payment for May Late Fees
Raff Embossing & Foilcraft	5183	150.00	20738	8/1/2018	Payment for May Liquidated Damages
Raff Embossing & Foilcraft	5183	128.40	20738	8/1/2018	Payment for June Late Fees
Raff Embossing & Foilcraft	5183	135.00	20738	8/1/2018	Payment for June Liquidated Damages
Raff Embossing & Foilcraft	5183	<u>17.01</u>	20738	8/1/2018	Partial Payment for September Liquidated Damages

Total Late Fees/Liquidated Damages: 883.77

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of October 16, 2018

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Mar-18	\$ 151.21	\$ 150.00	\$ 301.21	\$ 301.21	7/2/2018 & 8/1/2018	\$ -
	Apr-18	\$ 148.39	\$ 150.00	\$ 298.39	\$ 298.39	8/1/2018	\$ -
	May-18	\$ 143.92	\$ 150.00	\$ 293.92	\$ 293.92	8/1/2018	\$ -
	Jun-18	\$ 128.40	\$ 135.00	\$ 263.40	\$ 263.40	8/1/2018	\$ -
	Jul-18	\$ 128.92	\$ 135.00	\$ 263.92	\$ 263.92	7/31/2018	\$ -
	Aug-18	\$ 128.92	\$ 135.00	\$ 263.92	\$ 263.92	7/31/2018	\$ -
	Sep-18	\$ 129.41	\$ 135.00	\$ 264.41	\$ 178.17	7/31/18 & 8/1/2018	\$ 86.24
		\$ 959.17	\$ 990.00	\$ 1,949.17		TOTAL DUE:	\$ 86.24
H&H Bindery	Sep-18	\$ 66.25	\$ 65.85	\$ 132.10	\$ -		\$ 132.10
		\$ 1,412.67	\$ 1,460.85	\$ 2,873.52		TOTAL DUE:	\$ 132.10

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of August 31, 2018	
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Expenses			
Period	3/17- 2/18		\$ 1,775,488.76
	3/18- 8/18		\$ 873,155.51
	Total		\$ 2,648,644.27
	Per Month		\$ 147,146.90
Fund Reserve			
Total Net Assets		\$	2,584,526.84
Fund Reserve			
Months of Reserve			17.6

Reserve Projection		
Period	Surplus/(Deficit)	
3/17- 2/18	\$	248,683
3/18- 8/18	\$	(99,383)
Total	\$	149,300
Monthly Average	\$	8,294.44
Projection	Reserve Amount	Months of Reserve
3 months (11/30/18)	\$ 2,609,410	17.7
6 Months (2/28/19)	\$ 2,634,293	17.9
12 Months (8/31/19)	\$ 2,684,060	18.2

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2018 to August 31, 2018

Date	Check #	Payee	Amount
8/6/18	1681	Ann Anckner	567.96
8/21/18	1682	Mooney, Green, Saindon, Murphy & Welch	4,234.68
8/21/18	1683	Associated Administrators, LLC	8,205.45
8/21/18	1684	CHLIC	6,162.74
8/21/18	1685	Graphic Communications National H&W Fund	1,370.46
8/21/18	1686	Mutual Of Omaha	2,746.40
8/21/18	1687	National Vision Administrators, LLC	1,063.55
8/21/18	1688	Kaiser Foundation Health Plan	122,204.76
8/31/18	1680V	David King	-125.35
8/31/18	1689	David King	125.35
Total			<u>146,556.00</u>